



Going Beyond Borders

The last 12 months have been a busy time here at Dragages Hong Kong. I'm proud to report that we've continued to play a pivotal role in the creation of Hong Kong's leading infrastructure, including major new economic lifelines that extend beyond the borders of the Hong Kong SAR and connect our home city to the Mainland's vibrant economy. These important new cross-border projects are the MTR Express Rail Link, which will enable dramatic time-savings between Hong Kong and Guangdong, and the Hong Kong Link Road of the Hong Kong-Zhuhai-Macao Bridge, which is the largest design and build project ever awarded in Hong Kong.

In addition to these high-profile cross-border projects, we've also been busy with numerous other landmark constructions. After five years of hard work, the Hong Kong West Drainage Tunnel, the largest of its kind in Hong Kong, was commissioned in August 2012. The New Civil Aviation Department Headquarters was also handed over in the summer of 2012. This state-of-the-art facility is an exemplary showcase of our expertise in "zero failure" mechanical and electrical services.

With a further six major projects ongoing, there's no doubt that 2013 will be another busy year!

In this issue of our newsletter you can read about a number of these projects, as well as the continued success of BYME, which remains a market leader in its field, and the remarkable achievements of AsiaWorld-Expo and Hong Kong SkyCity Marriott Hotel, both of which enjoyed double-digit growth in 2012. With strong marketing strategies and a solid foundation of recurring business, all three companies are set to sustain their growth in the year ahead.

The key to all this success is our people. During 2012, we worked closely with the government to attract new talent to the industry through a variety of promotional initiatives ranging from labour fairs to TV programmes. While reaching out to new talent, we've also continued to enhance our in-house training to inspire our existing staff and help ensure job satisfaction. In 2012, we held more than 130 in-house and external training courses benefitting 800 colleagues.

Our parent company, Bouygues Construction, has recently launched its new tagline "Shaping a better life". Here at Dragages Hong Kong, we're proudly "shaping a better life" for everyone who lives, works or travels in this city.

Nicolas Borit
Managing Director
December 2012



AWARD OF CONTRACT

Hong Kong-Zhuhai-Macao Bridge Hong Kong Link Road

Hong Kong's largest-ever contract sum for a design and build project

A Dragages-China Harbour-VSL Joint Venture was awarded a HK\$12.86 billion contract by the Highways Department of the HKSAR Government in May 2012 for the design and construction of the Hong Kong-Zhuhai-Macao Bridge (HZMB) Hong Kong Link Road. This project is the largest contract sum ever awarded for a design and build project in Hong Kong.

The main scope of the project is to design and construct a 9.4km-long viaduct section from the HKSAR Boundary to Scenic Hill on the Airport Island. This major new viaduct, which will support dual 3-lane carriageways over the HKSAR's deep western waters, will be in the form of post tensioning reinforced concrete box girders, with some sections up to 180m in length. To negotiate variable water depths and difficult geological conditions, the viaduct will be founded on bored piles up to 80m in depth. Other major associated works include highways electrical and mechanical works, marine navigational aids, a ship impact protection system, structural health monitoring and a maintenance management system.

To ensure the project's sustainability, all operations will adhere to strict environmental policies regarding air quality, water quality, sediment quality, ecology, fishery, cultural heritage, waste management and noise impact. In particular, the project will place high emphasis on protecting the local population of endangered Chinese White Dolphin.

Major challenges include the project's minimal land-based access, maintaining navigational channels throughout construction, and the limitations of the Airport Height Restriction. The bulk of the works are also to be executed by marine-based equipment, requiring sophisticated logistical and navigational arrangements.

As at the end November 2012, a site office had been set up, and design developments and marine investigations were proceeding as scheduled. Looking ahead, piling works are expected to commence in the first quarter of 2013.

Upon completion of the bridge in 2016, the entire Pearl River West region will be within a 3-hour-commuting radius of Hong Kong, bringing rich new economic benefits to Hong Kong and the region as a whole.

Dragages Hong Kong has played a key role in the development of Hong Kong's airport island. This bridge is our eighth project connected to the airport. We are proud that our portfolio includes many of Hong Kong's most significant infrastructure projects, continuing a long tradition of Dragages growing hand in hand with Hong Kong's economic development.



PROJECT SPOTLIGHT

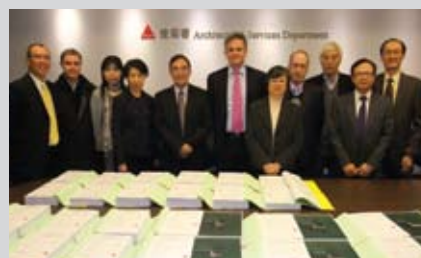
Trade and Industry Tower

A site office was set up in April and an official move-in ceremony was held in May, symbolising the start of this “green” Design & Build Project which will incorporate many of the latest energy-efficient designs and technologies, all of which will be certified under the Leadership in Energy and Environmental Design (LEED) and BEAM Plus certification.

By the end of 2012, the bulk of the most delicate works is expected to be complete, including the 40m-deep pile foundation. More than 700 piles will be driven and more than 50,000m³ of excavated material will be removed. Some of these works, like pre-boring and sheet piling have already been completed. Piling is expected to be finished at the end of 2012.

To ensure a spirit of partnership with all 13 end-users of the building, two integrated end-user workshop meetings were held earlier this year. More than 150 people attended, including clients, consultants and project team members. Several individual workshop meetings with each end user were also held to coordinate and develop the Design according to their needs.

To build a trusting relationship with the community, we met with local schools, hospitals and residents to keep them informed about our activities. A showroom with façade mock-ups has likewise been erected on site to showcase the project’s many design features.



Client	Highways Department of HKSAR
Viaduct	9,284m long
Deck surface area	300,000 sqm
Precast deck segments	Approx. 5,150 units
Bored piles	Approx. 820 pcs.
Completion	2016



PROJECT SPOTLIGHT

Kai Tak Cruise Terminal Building

President of the People's Republic of China, Mr Hu Jintao, together with a number of senior government officials, conducted a three-day visit to Hong Kong, running from 29 June to 1 July. Accompanied by the Former Chief Executive of the HKSAR, President Hu visited the Kai Tak Cruise Terminal Building work site.

Ten Dragages Hong Kong work site colleagues received President Hu on site. He chatted with the staff, and reminded them of the importance of construction safety while upkeeping the progress and quality of works. President Hu also highlighted that the new cruise terminal project was meaningful because it had taken into account the economic development needs of Hong Kong and the need to improve people's livelihood, in addition to its alignment with environmental protection principles.

Dragages Hong Kong was responsible for the venue set-up of the visit. Letters of appreciation were issued by the Chief Secretary for Administration and the Director of Architectural Services Department. They highlighted that in the face of the typhoon, which hit the city in the night just before the visit, Dragages Hong Kong managed to take down and reinstate the set-up within some 12 hours. The efficiency and meticulous planning were highly praised by the client.

In recognition of its adherence to sustainable performance, the Kai Tak Cruise Terminal Building received the Merit Award in June this year from the Green Building Council (GBC) under the category of "Building under Construction – Hong Kong".



MTR Express Rail Link Contract No. 821 – Shek Yam to Mei Lai Road Tunnels

Excavation of the twin-track running tunnels continues to progress well, with the South Tunnel completed in September 2012, and 1,250m of a total 1,600m in the North Tunnel now finished.

Due to its 14m height, the Kwai Chung adit was excavated in split faces. At the end of the adit, two temporary by-passes were excavated to give access to the twin track running tunnels, leaving the excavation of the T-junction out of the excavation critical path. The completed T-junction is one of the largest underground caverns ever created in Hong Kong, with spans of up to 35m and a height up to 25m.

Permanent lining of the adit and main tunnels have already started. A 14-metre-high pre-stressed formwork was assembled at the Portal and mobilised to the base of the adit for the construction of the adit vault lining. More than 500m of adit lining have been built so far. Construction of the main tunnel vault lining is also underway, using two pre-stressed formworks progressing over 40m each week. The construction of the adit internal structures has likewise started, using 14 formworks, including a very sophisticated "inverted U-shape" formwork.

Significant challenges lie ahead in the coming six months regarding the completion of the excavation works and the casting of nearly 150,000m³ of permanent concrete. With only a single point of access to all underground activities, meticulous preparation and flawless logistics will be vital.



Waterproofing before lining



MTR Express Rail Link Contract No. 820 – Mei Lai Road to Hoi Ting Road Tunnels

Obstruction removal and ground treatment works continued to progress well in 2012 despite a tight work programme to meet the advancement of the Tunnel Boring Machine (TBM). To date, 109 out of 116 obstructions along the TBM alignment have been removed. We anticipate completing the removal of obstructions and ground treatment works within 2012. Upon completion of these works, we will commence full-scale road reinstatement.

Tunnel excavations by the two TBMs have been operating at full steam since their launch in February 2012 and April 2012. By mid 2012, TBM “Iron Lady” (north drive) had successfully crossed a great number of sensitive structures, such as the existing Tsuen Wan Line which offered limited clearance. At the end of July 2012, Iron Lady also crossed the XRL 820/821 interface. This marked the completion of XRL 820 down track north excavation. Iron Lady continued her journey across Tolo Harbour smoothly in August and September.

At the end of November, 93% of the TBM excavation at the north drive down track had been completed. At the same time, some 64% (representing some 1,550m) of the south drive down track excavation had been achieved. External works continue to progress in parallel with these excavations, such as footbridge piling.



Cross passage

MTR West Island Line Contract No. 703 – Sheung Wan to Sai Ying Pun Tunnels

Tunnel Boring Machine (TBM) “Xi-Shi” successfully navigated all obstructions and challenging ground conditions to arrive at Sheung Wan MTR station in the second week of March 2012. Two weeks later we achieved TBM breakthrough at the crossover box using grouting and ground freezing techniques. Permanent connection lining works to the existing Sheung Wan station were completed in June 2012 and handed over to MTR. Down-track tunnel excavation works of the second TBM drive commenced in July 2012 and were completed in November.

Due to the absence of sufficient rock cover, a special design using a heavy pipe piles canopy and arch ribs combined with extensive grouting from both work faces was required for the excavation of a portion of the up-track tunnel, which broke through in April.

The Tunnel Dismantling Machine (TDM), which is the first of its kind in the world, dismantled the first ring of the existing overrun tunnel in early May. Dismantling of the entire overrun tunnel was completed on schedule on 29 September 2012, paving the way for the second TBM drive.

All tunnel construction activities, comprising a variety of tunnelling techniques, have now been completed with minimal impact on the community.





PROJECT SPOTLIGHT

New Civil Aviation Department Headquarters

Following the handover of the Air Traffic Control Centre (ATCC) building in November 2011, the second and last section of New Civil Aviation Department (CAD) Headquarters project, which includes the Office & Training Building, the Facilities Building and the Antenna Farm, was successfully and punctually handed over on 14 June 2012. Some 200 guests attended the Hand-Over Ceremony, including the Director-General of Civil Aviation, staff members of CAD, government officials and project team members.

The new premises cover a gross floor area of approximately 41,000 sqm on three adjoining sites on the airport island, enabling all functional divisions of CAD to be housed under one roof, while also meeting the robust growth of air traffic.

The construction of the ATCC building presented the biggest challenges of the project. To ensure “zero failure” of all operational centres, the redundancy and routing of all the highly technical mechanical and electrical services had to be carefully studied in both ceiling and raised floor voids.

Sustainability was also high on the agenda. A number of innovative solutions have been employed, including light pipes, a solar tracking system, solar powered lighting, photovoltaic panels, a rainwater recycling system, food waste decomposition and extensive green roofs. This new building has the highest platinum rating under the Hong Kong Building Environmental Assessment Method (HKBEAM) and has Excellent Class Indoor Air Quality (IAQ). The project was also a finalist in the Green Building Award (GBA) for “Building under Construction – Hong Kong” held in June 2012.



Hong Kong West Drainage Tunnel

Following the breakthrough of the main tunnel in January 2011, Hong Kong West Drainage Tunnel was officially commissioned on 22 August 2012. Some 300 guests attended the Commissioning Ceremony to celebrate the opening of Hong Kong’s largest flood-prevention project. Officiating guests at the ceremony included the Chief Secretary for Administration together with the Secretary for Development, Director of Drainage Services, senior government officials, district councillors, and representatives of both the supervising officer and the Dragages-Nishimatsu Joint Venture.

The 11km-long main drainage tunnel is Hong Kong’s longest and the largest in diameter. Offering an innovative solution to Hong Kong’s seasonal flooding problems, the project has achieved a number of “firsts” in Hong Kong’s construction industry: the first to use such large-scale hard-rock Tunnel Boring Machines (7.2m and 8.3m diameters respectively); the first to employ TBM excavation and blasting concurrently; and the first to adopt raise boring machines extensively, which minimised road traffic, noise and dust.

The tunnel can effectively intercept about 30% of the storm water in northern Hong Kong Island and discharge it directly into the sea, thus bringing flood protection to new heights. In terms of extreme ground conditions, space constraints, and its proximity to living areas, it is one of the most sophisticated tunnelling projects in the world. Indeed, the project was named “Tunnelling Project of the Year” in the 2011 International Tunnelling Awards, with judges remarking: “This is a model tunnelling project, delivered under difficult circumstances.”

Seamless collaboration between the Dragages-Nishimatsu Joint Venture, ARUP and the Drainage Services Department was at the heart of this sustainable project’s success.



Safety Week

Team members from our Express Rail Link and West Island Line projects conducted various safety promotional activities to reinforce safe practices as part of the MTR Safety Week in May. Using the theme “Don’t Walk By”, the event encouraged everyone not to ignore safety problems. The week’s activities included Joint Management Inspections, a Best Safety Performance Competition, Stretching Exercises, Tunnel Emergency Evacuation Drills and more. We’re pleased to report that our West Island Line Contract No. 703 team was the champion of the safety week competition. A grand prize of HK\$20,000 was presented to the team at the week’s closing ceremony.

As part of a safety week organised by the Development Bureau and the Construction Industry Council, the Secretary for Development (now Chief Secretary for Administration), Mrs. Carrie Lam, and her colleagues visited our Safety Training Centre on 21 May. These esteemed guests were able to see for themselves why the Centre has been so well received within the construction industry.



Enhanced Training Courses

As part of our Safety Training Centre’s commitment to continually enhancing its suite of training courses, the Centre is now able to provide special in-depth training for tunnel workers. Dragages Hong Kong is a pioneer of tunnelling in Hong Kong and is uniquely equipped with the technical know-how and resources to provide specific training for both drill-and-blast and tunnel boring machine workers.

A total of 160 tunnellers have successfully completed this special training since January 2012, and the courses will continually be made available to new tunnelling employees. In addition to tunnelling, we have also expanded our training courses to cover a number of other trade-specific works:

- Drill and Blast Tunnel Safety Training
- Tunnel Boring Machine Safety Training
- Foundation Works Basic Safety Training
- Concrete/Formwork Basic Safety Training
- Finishing Works Basic Safety Training
- Façade Works Basic Safety Training
- Electrical Works Basic Safety Training
- Mechanical Works Basic Safety Training



World Health & Safety Day

Following the success of our first-ever civil-works World Health & Safety Day, which took place in June last year, we recently held our second annual World Health & Safety Day on all our building worksites. Following a presentation of 11 key safety essentials for achieving Health & Safety, participants were divided into small groups led by senior management to conduct on-site housekeeping.

In line with all our safety training programmes, World Health & Safety Day emphasises the importance of practical training. It also stresses the need for site workers to never underestimate the significance of “near misses” as these can develop into serious accidents. Some 600 colleagues attended this important event.



New Foreman & Supervisor Safety Incentive Scheme

The first award presentation of the New Foreman and Supervisor Safety Incentive Scheme was held on 30 April 2012. This new scheme carefully assesses the performance of our foremen and supervisors by looking at their overall safety performance, number of first aid cases, safety warnings issued, near-miss reporting and accident prevention. Monthly cash awards of HK\$300 to HK\$3,000 per month are available for exceptional safety performance.



Additional HK\$5,000 bonus awards for sustained safety performance are also awarded to frontline staff who achieve exceptional safety performance and the HK\$3,000 bonus level for 3 consecutive months. Three of our foremen and supervisors achieved this special bonus award for the first time in November 2012.

Recognition and Accolades



Both our West Island Line and Express Rail Link projects received significant awards at the bi-annual MTR Projects Award Programme held in September. For the first time, MTR Corporation included a Stakeholder Engagement Award in the programme, reflecting the importance of building trust and a long-term relationship with stakeholders through proactive and timely communications.

We had the great honour of receiving both a Gold Award (West Island Line Contract No. 703) and a Silver Award (Express Rail Link Contract No. 820). West Island Line Contract No. 703 was also named the Gold Quality Awardee for introducing new innovations to the tunnelling industry, as well as the Gold Environmental Awardee for introducing an integrated system for the site's slurry treatment plant and water recycling. These high-profile awards are testament not only to our belief in sustainability, but also the great importance we place on community relations and innovation.

Quality, Safety & Environmental Awards

Project	Awards	Organiser
MTR Express Rail Link – Mei Lai Road to Hoi Ting Road Tunnels	Considerate Contractors Site Award Scheme 2011 <ul style="list-style-type: none"> Considerate Contractors Site Award – Bronze Award Outstanding Environmental Management & Performance Award – Merit Award Model Frontline Supervisor Award – Merit Award (Fong Yau Man) Model Worker Award – Merit Award (Rai Bhuwan Kumar) 	Development Bureau
MTR Express Rail Link – Shek Yam to Mei Lai Road Tunnels	<ul style="list-style-type: none"> Considerate Contractors Site Award – Merit Award Model Frontline Supervisor Award – Merit Award (Chiu Chi Keung) Model Worker Award – Merit Award (Cheung Chi Wah) 	
Hong Kong West Drainage Tunnel	Construction Sites Housekeeping Award Scheme 2011 <ul style="list-style-type: none"> Civil Works Contracts (Supervised by Consultants) Category – Merit Award 	Drainage Services Department
MTR West Island Line – Sheung Wan to Sai Ying Pun Tunnels	HKCA 2012 Construction Safety Innovation Award <ul style="list-style-type: none"> Distinguished Innovation HKCA 2012 Construction Environmental Award <ul style="list-style-type: none"> Merit Award 	Hong Kong Construction Association
Kai Tak Cruise Terminal Building	Green Building Award 2012 <ul style="list-style-type: none"> Building under Construction – Hong Kong – Merit Award 	Hong Kong Green Building Council & Professional Green Building Council
Hong Kong West Drainage Tunnel	Construction Industry Safety Award Scheme 2011 / 2012 <ul style="list-style-type: none"> Civil Engineering Sites Category – Merit Award 	Labour Department
MTR West Island Line – Sheung Wan to Sai Ying Pun Tunnels	Site Safety Professional's Award 2012 <ul style="list-style-type: none"> Champion (CS Ma) 	The Lighthouse Club
MTR West Island Line – Sheung Wan to Sai Ying Pun Tunnels	Projects Quality, Safety, Environmental and Stakeholder Engagement Awards <ul style="list-style-type: none"> Environmental Award – Gold Quality Award – Gold Stakeholder Engagement Award – Gold DNV Independent Audit Highest Audit Score Award Contractors' Supervisor Safety Award – Winner (Fraser Mathinus Johannes) 	MTR Corporation
MTR Express Rail Link – Mei Lai Road to Hoi Ting Road Tunnels	<ul style="list-style-type: none"> Stakeholder Engagement Award – Silver MTR Site Team Award – Winner 	
MTR Express Rail Link – Mei Lai Road to Hoi Ting Road Tunnels	Quality, Safety and Environmental Award <ul style="list-style-type: none"> Quality Category – Gold Award 	MTR Corporation
MTR West Island Line – Sheung Wan to Sai Ying Pun Tunnels	<ul style="list-style-type: none"> Contractor's Supervisor Safety Award – Runner Up (Wong Po Wah) 	



Tunnel Dismantling Machine (top)
Adoption of noise enclosures (bottom)



Joining Hands with Our Clients

Mount Kinabalu Charity Climb

Nine team members from our MTR West Island Line and Express Rail Link projects joined hands with our client to participate in the Mount Kinabalu Charity Climb in April. To show its support, Dragages Hong Kong sponsored the team's air tickets and hotel accommodation.



Visiting the Elderly

Team members from the Dragages-Maeda-BSG Joint Venture and MTR Corporation visited the Po Leung Kuk Kwok Law Kwai Chun Home For The Elderly in May and September respectively. During these visits, participants handed out iPads and festive food. This heart-warming programme was the latest initiative in our long-term commitment to foster a close and collaborative relationship with the local community.

Marathon Walk 2012

Ten team members from our Hong Kong West Drainage Tunnel project together with the client participated the 10km race of the Standard Chartered Hong Kong Marathon 2012. This signature sporting has been held annually in Hong Kong since 1997 and is now an official "Brand Hong Kong Event".



Connecting with the Community

Cultivating the Proper Attitude

Our 5th annual Attitudes Fun Day was held on 29 September 2012 at AsiaWorld-Expo. Covering 8,000 sqm, this fun-filled event featured 64 booths of games, food tasting, entertainment, education and more. Some 3,600 people attended, including staff and their families, as well as clients and working partners.

This year's event was held under the theme "Becoming a Star". To bring the theme to life, the programme was packed full of movie-related food and entertainment, such as popcorn, cotton candy, singing contests and talent shows. Other activities such as wine and cheese tasting ensured there was something for everyone!

"Attitudes" is the sustainable development policy of our parent company, Bouygues Construction. The annual Attitudes Fun Day is designed to promote safety and green practices, while also encouraging a spirit of partnership and mutual respect. This year's event saw us move the practical area of our Safety Training Centre to the venue for the first time ever. While touring the simulation / mock-up area, guests were invited to spot unsafe practices.

The event was jointly sponsored by Dragages Hong Kong, BYME, AsiaWorld-Expo, VSL-Intrafor and over 60 working partners. Donations from the day were made to various charity organisations.



Spirit of the Dragon

Team members from our Hong Kong West Drainage Tunnel project participated in the Sun Life Stanley International Dragon Boat Championships in June. Out of the 244 teams participating in the event, the Dragages team won a Bronze Cup with Merit in the Men's Class B Division.



Inspiring the Next Generation

Our production team colleagues working on the Express Rail Link were invited to be speakers at the Hong Kong Institute of Vocational Education in July at an event organised by the Canadian Society for Civil Engineering. During their presentation, our team members introduced various tunnelling techniques, including tunnel boring machines and the drill and blast method. Around 50 students attended the presentation, which was also shared with students of the University of Toronto in an online, real-time broadcast. This valuable event was yet another way in which we remain committed to nurturing a new generation of innovative engineers and business leaders.



Training Mind, Body and Spirit

We have held more than 130 in-house and external training courses since January this year, benefitting some 800 colleagues. Rather than confining these training programmes to technical seminars and on-the-job training, we have also offered training on such topics as well-being, work balance, stress management, and critical thinking. Our staff members even had the opportunity to be “lectured” on how to laugh their stress away in a Laughter Yoga class!

A number of training programmes have also been held outdoor. “Outdoor Team Building” and “Close Quarters Battle” are just two examples of our outdoor training initiatives in 2012. By focusing on action-related learning and challenging exercises, these exciting programmes have helped foster a strong team spirit.



Attracting New Talent



With our diverse portfolio of active projects, we are always looking to recruit good people with the right skills. In particular, we share the same mission as the government and many other industry players in wanting to attract a new generation of young people to work in the industry.

To reach out to talented youngsters, we have participated in a number of job fairs held in educational institutions during the year. In March, we joined a two-day fair hosted by the Hong Kong Construction Association held at City University of Hong Kong. In June, we also joined a job fair hosted by IVE (Institute of Vocational Education) Engineering Discipline. In addition to these events, we participated in the Hong Kong University Postgraduate Career Day which provided an excellent opportunity for meeting young people who want to know more about the career paths and prospects of various jobs within the industry.

A Showcase of Industry Excellence

A 10-episode television programme entitled “Dreams come True” was broadcast earlier this year to enhance the public’s understanding of the industry and attract new talent wanting to develop a fulfilling career. Dragages Hong Kong employees working on the Kai Tak Cruise Terminal Building and Express Rail Link were interviewed in two of the episodes. During their interviews, these colleagues spoke about what attracted them to the industry and the sense of achievement they gain from their work. The programme was jointly produced by the Construction Industry Council (CIC) and RTHK.



Dashain – A Celebration of all Nationalities



Mutual respect is a core value of Dragages Hong Kong. We have many Nepalese colleagues on our worksites with job duties that span all roles from management to skilled frontline workers. On 22 October 2012, we celebrated Dashain, one of Nepal's most important religious festivals, with our Nepalese staff, their families and friends at Dragages Safety Training Centre. Some 650 guests participated in the event, including clients and senior management. The celebration was a joyous mix of entertainment, festive food and family gatherings. To help our valued Nepalese colleagues feel at home, we also arranged for a Nepalese band to perform at the event.



Innovation and Growth

In today's highly competitive MICE market, AsiaWorld-Expo continues to enjoy strong business growth. This success is built not only on the return of recurrent shows, but also on AsiaWorld-Expo's solid track record of attracting new shows – a track record that's even more remarkable for a venue that has only been in operation for six years.

In the 2011-2012 financial year, the number of large-scale EXPOtainment events hosted at the venue increased by 26% compared to the preceding year. Looking ahead, it is expected that the number of event days will continue to sustain a strong growth in the coming year. In keeping with this trend, the total metreage sold in 2011-2012 increased by 24% compared to the previous financial year. This exceptional business growth means AsiaWorld-Expo has significantly out-performed new venues in cities such as Macao and Singapore.

In May, AsiaWorld-Expo also launched its innovative new EXPOtainment CUBE. This revolutionary new facility is designed to further enhance the visitor experience and offers exciting new opportunities to engage and interact with the public.

Located at the venue's East Lobby on Level 1, EXPOtainment CUBE features live entertainment such as music and celebrity interviews, a giant Arena LED TV screen, and F&B services. AsiaWorld-Expo has partnered with Metro Broadcast Corporation Limited to broadcast highlights via the Internet and radio, and content will also be available on AsiaWorld-Expo's Facebook fan page and iPhone app. With the addition of EXPOtainment CUBE, AsiaWorld-Expo has yet further enhanced its market position with a sensational new entertainment experience!



HONG KONG SKYCITY MARRIOTT HOTEL

An Award-Winning Destination

This has been a remarkable year for Hong Kong SkyCity Marriott Hotel. Business has continued to flourish and the hotel has also received a number of respected international awards, including “Best Business Hotel in China” at the Business Destinations Travel Awards 2012, “Best Airport Hotel in China” at the 7th China Hotel Starlight Awards, and a “Certificate of Excellence 2012” from TripAdvisor. These awards are all testament to the hotel’s excellent management and its commitment to customer service.

In 2012, hotel occupancy reached 80% and room rates enjoyed a growth of 21% compared to 2011. Business performance in April was particularly outstanding with occupancy reaching 87% and average room rates surging some 16% compared to the previous year. In parallel with this growth, the hotel’s restaurants have also enjoyed record-breaking business.

Events at AsiaWorld-Expo, continue to bring a significant amount of high-yield business travellers and conference groups to the hotel. To build on this momentum, the hotel continues to engage in marketing activities in China, the US and India. Leisure and tour groups, particularly short-haul guests from China and Southeast Asia, also remain a key focus.

Looking ahead, the prospects for future growth continue to be optimistic. The hotel’s proximity to high-profile tourist attractions on Lantau Island, and its strategic location for both Hong Kong International Airport and AsiaWorld-Expo give it a unique competitive advantage.



BYME

A Busy and Rewarding Year

It’s been another fruitful year for BYME, with a number of high-profile projects continuing to affirm the company’s market-leading skills and expertise.

The company recently designed and installed one of the world’s most state-of-the-art and technically demanding electrical and mechanical systems for Hong Kong’s New Civil Aviation Department Headquarters. Seamless coordination with multiple stakeholders was key to the successful delivery of services within a very tight schedule. This highly complex project is a powerful testament to BYME’s innovation, precision and commitment to excellence.

At the Kai Tak Cruise Terminal Building, BYME is currently operating at full speed to meet the extremely tight schedule of this iconic project. Also in the Kai Tak Development Area, BYME is working on the revolutionary new Trade and Industry Tower. Heavy emphasis is being placed on energy conservation, with all building systems to be certified under the Leadership in Energy and Environmental Design (LEED) certification programme. Upon completion of this landmark project, BYME will gain a valuable new “energy-efficient” project in its portfolio.

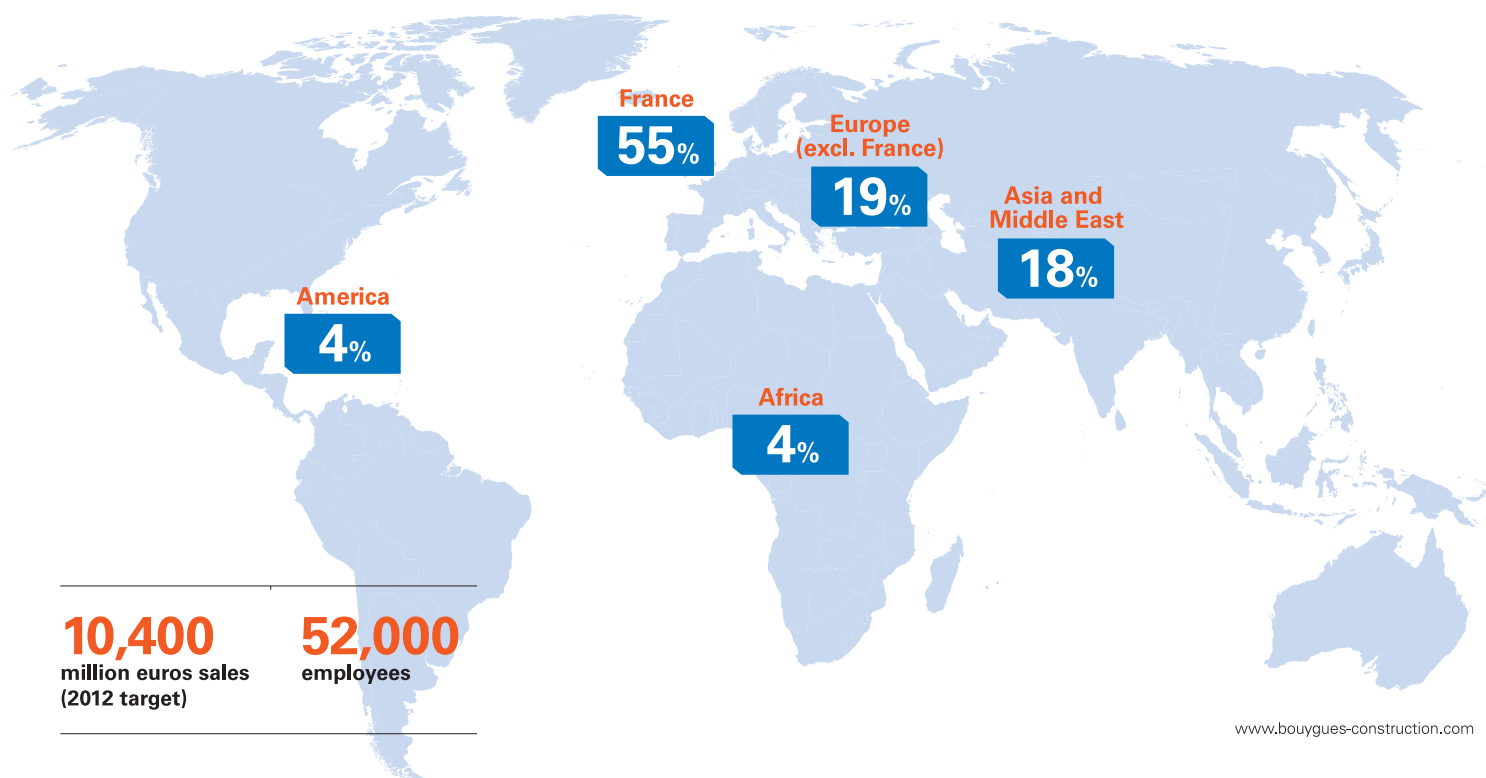
During the off-season at Happy Valley and Shatin racecourses, BYME entered a peak season of activity to achieve major renovation works in just two months. The successful completion of these works enabled the Hong Kong Jockey Club to resume its new season on schedule.

In terms of recurring business, too, this has been an excellent year for BYME. Building on the trust of its client and its competitive edge in the provision of energy-efficient services, BYME continues to work with Hong Kong Jockey Club to upgrade its air-conditioning system. In parallel with this, it received its third term contract from Hong Kong Baptist University and a second contract from Hong Kong International Airport for the provision of secondary chilled water circuits.



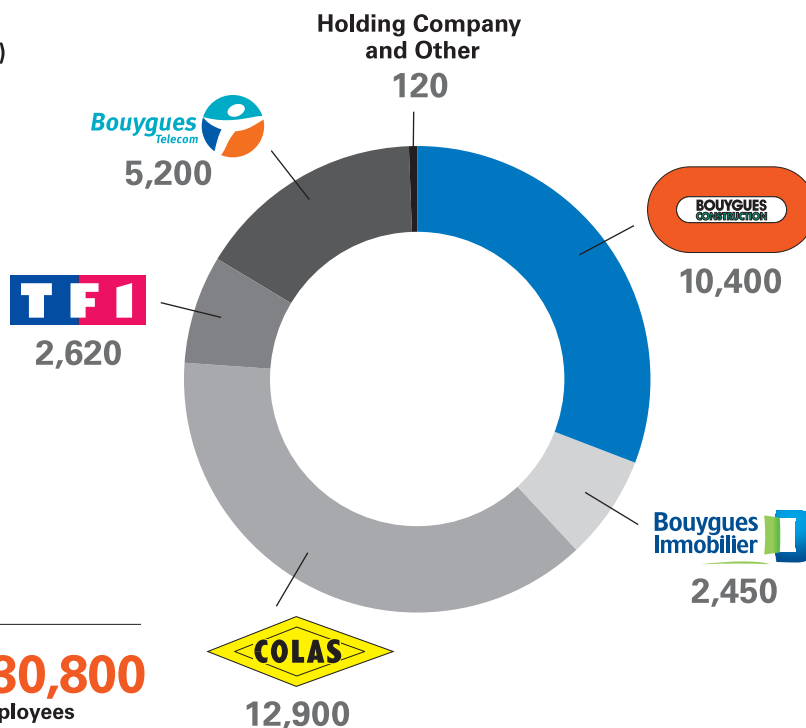
FINANCIAL HIGHLIGHTS- 2012 TARGET SALES

Bouygues Construction - parent company of Dragages Hong Kong



Bouygues - parent company of Bouygues Construction

2012 target sales by
business area (€ million)



33,200 million euros sales* 130,800 employees

(* Intra-Group Elimination: 490)

www.bouygues.com